



ASTARTA Monthly

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Corporate News

ASTARTA purchased the Orzhytsa sugar plant



ASTARTA acquired the Orzhytsa sugar plant. The plant was constructed in 1978 and is one among newest sugar mills in Ukraine. The designed capacity of sugar beet processing is 6000 tonnes per day. The plant is located in Poltava region and has good logistic and production synergy with other ASTARTA's assets.

Acquisition of the Orzhytsa sugar plant is a part of ASTARTA's strategy to develop a modern vertically-integrated business with wide range of high quality food products for Ukrainian and international customers.

ASTARTA's agricultural enterprises continue harvesting of late crops



As of October 1 ASTARTA harvested more than 50% of the area under soybeans, 70% of sunflower, 7% of corn, and 11% of

sugar beet. So far the yields are significantly outperforming last year results, the average yields for soybeans, corn and sunflower are higher than in 2012. The highest level of yields for soybeans was reached by one of enterprises in Khmelnytsky region – 2,6 t/ha, highest level of yields for sunflower – in Poltava region (3,6 t/ha), highest level of yields for corn – in Poltava region (9,5 t/ha).

Sector's & Economic News

Argentina's wheat belt was hit by frosts early that threaten to damage 2013/14 crop yields



Recently planted fields in northern Buenos Aires, Cordoba and Santa Fe provinces took the brunt of the cold snap.

"It could be serious," said Eduardo Sierra, weather expert at the Buenos Aires Grains Exchange. "This is a very weather-sensitive time of the year for wheat plants, depending on what stage of development each field is in."

The combination of cold weather and dry planting conditions could take a significant toll on Argentine

2013/14 wheat output.

The agriculture ministry has cut its wheat planting area estimate to 3.4 million hectares (8.4 million acres) from a previous forecast of 3.9 million hectares, citing dry soils left by a rainless August and early September.

Ukragroconsult

The grain yield will be record-making in 2013 in Ukraine- about 60 million tons



Prime Minister Mykola Azarov: "Only by preliminary estimates, up to 60 million tons of grain will be gathered in Ukraine, which should be the record-making yield over the years of independence. In August, wheat export from Ukraine reached a record-making index for this month - 1.5 million tons," the government head said.

He noted that over two months since the beginning of the marketing year, grain export volumes grew by 28% to almost 4 million tons.

According to Azarov, harvesting of early grain crops has been already completed. "We have fully provided for the domestic need in milling wheat. Agricultural

producers received the good yield and currently the main task is the yield storage and the quality of fulfillment of foreign economic contracts," he stressed.

At the same time, harvesting of late agricultural crops continues, sowing of winter crops and preparation of the soil to sowing of spring crops. "Grain and leguminous crops gathered on 71% of the acreage. Almost 36 million tons were thrashed with average crop capacity of 31.6 centners/ha - this is 17 percent up against last year indexes. Analysts are convinced that the record-making yield will bring Ukraine to the second position in the world by of corn exports," the Prime Minister said.

He noted that Ukraine intends to expand the markets of grain crops in Asia and Africa. In particular, current export potential will be up to 18 million tons and Ukraine, in addition to the CIS and the EU markets, Ukraine will actively export agricultural products to China, South Ko-

rea, Bangladesh, India and Japan.

Ukrinform

Ukraine will considerably up sweets export after signing of Association Agreement



Ukraine will boost confectionary exports to European countries by USD 300-400 million as a result of signing the Association Agreement with the EU.

First Deputy Agrarian Policy and Food Minister Ivan Bisiuk has said about this, the Cabinet's press service informs.

"Since the beginning of the current year, the EU boosted confectionary exports and considerably increased its share of presence on the Ukrainian market. But simultaneously in the Draft Agreement on creation of the free trade area with the EU,

liberalization of the customs regime is envisaged by three confectionary groups - sugar, flour and chocolate," a statement reads.

The EU confectionary market volume is estimated at EUR 40 billion, whereas the volume of our traditional market - the Customs Union- is estimated at EUR 3 billion. If Ukrainian enterprises occupy even a small niche on the EU market, this will lead to a considerable increase of the confectionary internal output.

As Ukrkondprom (Association of confectionery producers) experts believe, potentially it is possible to bring exports of the sector products to USD 2.5-3 billion, which will enable reducing the devaluation pressure on the national currency, considerably increasing tax revenues to the budget and raising employment in this sphere by 2%.

Ukrinform

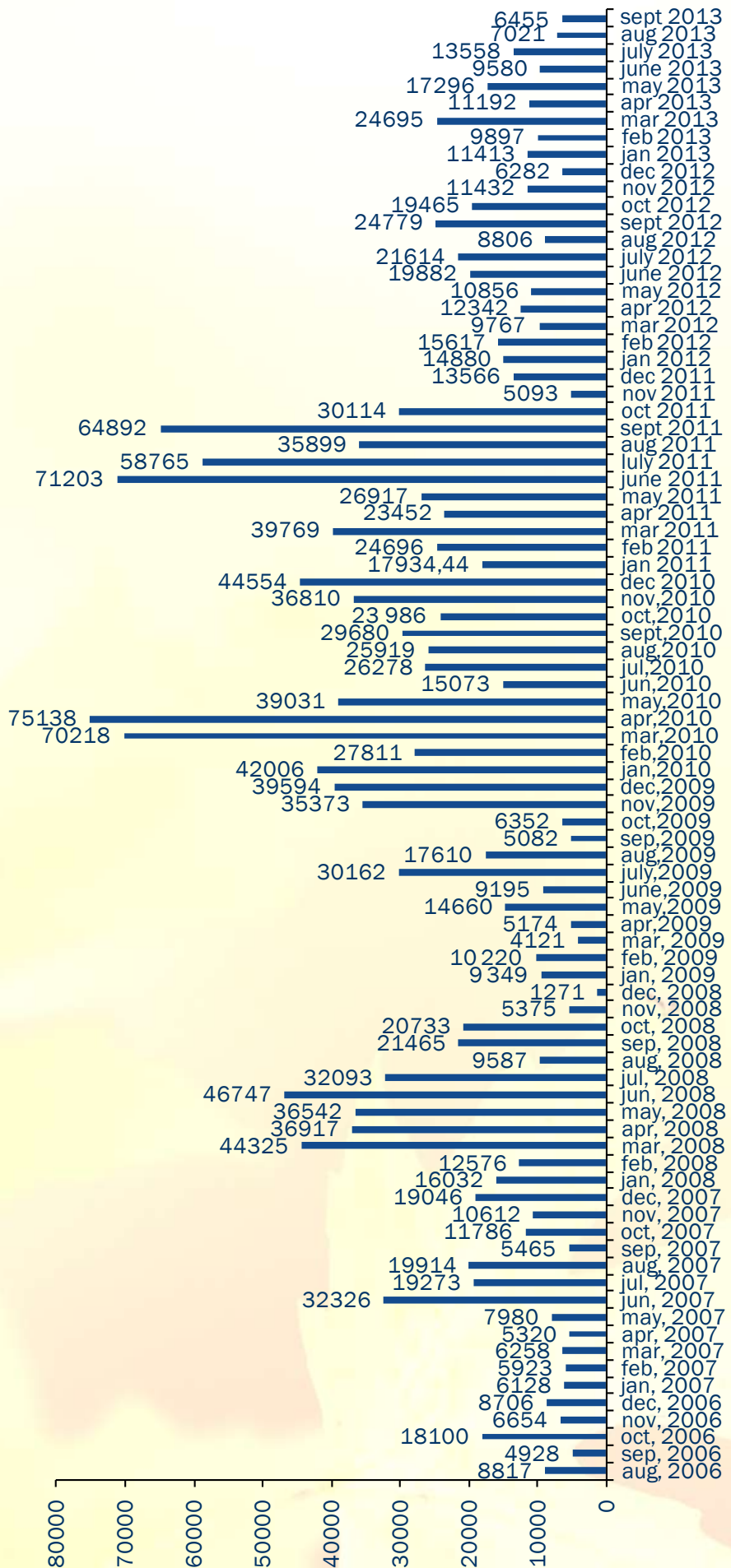
ASTARTA in Figures

Quotation information for the period 1-30 September 2013

Trading session results AST as of 30.09.2013

Last Trade	71.80
Last Change	+1.1%
Day's Range	69.0 – 71.8 PLN
1 Month Range / Change	62.0 – 73.0 PLN/ -10.38%
Turnover (1 month)	6 455 127 PLN/ 93 066 shares
Avg. Day Turnover (1 month)	307 387 PLN / 4 432 shares
Avg. Price (1 month)	69.36
Market Cap. 30.09.2013	1 795 000 000 PLN/ 575 529 730 USD
Number of trade sessions	21
Transactions from 01.09.2013 - 30.09.2013	651
Avg. Transactions for session	31
20-Day Moving Average AST	69.08
100-Day Moving Average AST	66.24
200-Day Moving Average AST	62.84

Monthly turnover, 17/08/2006-30/09/2013, '000 PLN



Quotes of Sugar & Food Companies

European Stock Exchanges

Name	30.08.2013	30.09.2013	Change. %
TATE & LYLE	8.05	7.36	-8.6%
AGRANA BETEILIGUNGS	94.94	92.95	-2.1%
SUEDZUCKER	24.34	21.80	-10.4%
GREENCORE GROUP	1.48	1.71	15.5%
INDYKPOL	43.49	42.55	-2.2%
COLIAN SA	2.57	2.74	6.6%
KRUSZWICA	44.00	46.80	6.4%
MIESZKO	4.17	3.95	-5.3%
DUDA	0.68	0.73	7.3%
KERNEL	47.40	49.30	4.0%
AGROTON	2.38	2.45	2.9%
MILKILAND	11.60	12.25	5.6%
IMC	14.83	15.45	4.2%
KSG Agro	10.36	12.90	24.5%
OVOSTAR	84.00	96.03	14.3%

Agricultural & Sugar Prices

White sugar		
	Ukraine EXW. UAH per ton	LIFFE (FOB. futures). USD per ton
30 Aug '13	5400	477.9
27 Sept '13	5400	478.9
Raw sugar		
	NYBOT (FOB. futures) USD per ton	
30 Aug '13	360.2	
27 Sept '13	371.9	
Wheat		
	Ukraine CPT. UAH per ton	Hungary, EXW. USD per ton
30 Aug '13	1675	193
27 Sept '13	1680	203
Feed Barley		
	Ukraine CPT. UAH per ton	France, FOB. USD per ton
30 Aug '13	1700	239
27 Sept '13	1730	250
Sunflower		
	Ukraine CPT. UAH per ton	Argentina FOB. USD per ton
30 Aug '13	3000	420
27 Sept '13	3150	390
Corn		
	Ukraine CPT. UAH per ton	Hungary. USD per ton
30 Aug '13	1500	218
27 Sept '13	1350	182
Soybeans		
	Ukraine CPT. UAH per ton	CBOT (EXW. futures). USD per ton
30 Aug '13	3700	499
27 Sept '13	3950	485

Source: agriagency.com.ua, isco-i.ru, apk-inform.com, proagro.com.ua

NBU exchange rate:

30.08.13: 1 USD = 7,99 UAH

30.09.13: 1 USD = 7,99 UAH